

At a Glance

Five-year summary

		2020	2019	2018	2017	2016
Sales revenues ¹	in EUR mn	16,550	23,461	22,930	20,222	19,260
Operating Result	in EUR mn	1,050	3,582	3,524	1,732	(32)
Profit before tax	in EUR mn	875	3,453	3,298	1,486	(230)
Taxes on income and profit	in EUR mn	603	(1,306)	(1,305)	(634)	47
Net income for the year	in EUR mn	1,478	2,147	1,993	853	(183)
Net income attributable to stockholders of the parent	in EUR mn	1,258	1,678	1,438	435	(403)
Clean CCS Operating Result ²	in EUR mn	1,686	3,536	3,646	2,958	1,535
Clean CCS net income ²	in EUR mn	1,026	2,121	2,108	2,035	1,230
Clean CCS net income attributable to stockholders of the parent ²	in EUR mn	679	1,624	1,594	1,624	995
Balance sheet total	in EUR mn	49,271	40,375	36,961	31,576	32,112
Equity	in EUR mn	19,899	16,863	15,342	14,334	13,925
Net debt excluding leases	in EUR mn	8,130	3,632	1,726	1,713	2,691
Net debt including leases	in EUR mn	9,347	4,686	2,014	2,005	2,969
Average capital employed	in EUR mn	21,555	19,923	16,850	15,550	17,943
Cash flow from operating activities	in EUR mn	3,137	4,056	4,396	3,448	2,878
Capital expenditure	in EUR mn	6,048	4,916	3,676	3,376	1,878
Organic capital expenditure ³	in EUR mn	1,884	2,251	1,893	1,636	1,868
Free cash flow before dividends	in EUR mn	(2,811)	(583)	1,043	1,681	1,081
Free cash flow after dividends	in EUR mn	(3,690)	(1,441)	263	1,013	615
Net Operating Profit After Tax (NOPAT)	in EUR mn	1,637	2,230	2,097	987	(88)
Clean CCS NOPAT ²	in EUR mn	1,185	2,204	2,196	2,169	1,325
Return On Average Capital Employed (ROACE)	in %	8	11	12	6	0
Clean CCS ROACE ²	in %	5	11	13	14	7
Return On Equity (ROE)	in %	9	13	14	6	(1)
Equity ratio	in %	40	42	42	45	43
Gearing ratio excluding leases	in %	41	22	11	12	19
Leverage ratio	in %	32	22	12	12	18
Earnings Per Share (EPS)	in EUR	3.85	5.14	4.40	1.33	(1.24)
Clean CCS EPS ²	in EUR	2.08	4.97	4.88	4.97	3.05
Cash flow per share ⁴	in EUR	9.60	12.42	13.46	10.56	8.82
Dividend Per Share (DPS) ⁵	in EUR	1.85	1.75	1.75	1.50	1.20
Payout ratio	in %	48	34	40	113	n.m.
Employees as of December 31		25,291	19,845	20,231	20,721	22,544
Production cost ⁶	in USD/boe	6.58	6.61	7.01	8.79	10.58
Production	in kboe/d	463	487	427	348	311
Proved reserves	in mn boe	1,337	1,332	1,270	1,146	1,030
Total refined product sales	in mn t	18	21	20	24	31
Natural gas sales volumes	in TWh	164	137	114	113	109
Lost-Time Injury Rate (LTIR)	in mn hours worked	0.32	0.34	0.30	0.34	0.40

¹ Sales revenues excluding petroleum excise tax

² Adjusted for special items and CCS effects; further information can be found in Note 4 – Segment Reporting – of the Consolidated Financial Statements

³ Organic capital expenditure is defined as capital expenditure including capitalized Exploration and Appraisal expenditure excluding acquisitions and contingent considerations.

⁴ Cash flow from operating activities

⁵ 2020: as proposed by the Executive Board and confirmed by the Supervisory Board, subject to confirmation by the Annual General Meeting 2021

⁶ In 2016, the reported production cost was USD 11.59/boe; effective January 1, 2017, production cost excludes administrative expenses and selling and distribution costs; the 2016 production cost figure of USD 10.58/boe presented in the table has been calculated based on the new definition for future comparability.