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TO OUR SHAREHOLDERS

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“We think in terms of opportunities. OMV is investing in the circular economy and sustainable projects.”

A conversation with Alfred Stern, Chairman of the Executive Board and CEO of OMV

- ▶ **More information is available in the video by Alfred Stern in our online report**
www.reports.omv.com/en/annual-report/2023

Can you summarize in one sentence what 2023 was like for OMV, Mr. Stern?

We achieved the second-highest result in the Company's history.

How did you manage that?

Our Strategy 2030 is taking effect. All three business segments contributed to the positive result in 2023. Energy in particular was extremely profitable – despite declining energy prices. Fuels & Feedstock also performed well. In Chemicals & Materials, we felt the economic downturn and overcapacity on the market.

2023 was again a year of geopolitical tension. How do you handle this as Chairman of the Executive Board?

Above all else, I hope that the wars around the world will end. So many people are suffering. It's a terrible situation that touches and moves me. But when I'm at work, I try to block out my emotions as much as possible, and instead focus on what I can influence. On things that OMV itself can have an impact on.

What does that mean specifically for OMV's business?

A positive mindset is important. We think in terms of opportunities. The environment may be challenging, but there are always business opportunities in every crisis. We're focusing on both at OMV: on crisis management, which served us well last year, and at the same time, we have the expansion of our promising business segments firmly in our sights. We are shifting our investments over to the circular economy and sustainable projects.

What are your main focal points in OMV's transformation?

We are allocating on average around 40 percent of our global investment budget annually to sustainable technologies and solutions. In 2023, once again, we got some innovative projects off the ground. For instance, our joint venture “deelep.” With this project, we will be able to supply up to 200,000 households in Vienna with climate-neutral geothermal district heating in just a few years. Another example is Sustainable Aviation Fuel, also known as SAF. This sustainable fuel made from used cooking oil helps to reduce CO₂ emissions from air travel by over 80 percent compared to conventional kerosene.

How much growth do you expect for sustainable fuels?

It's clear that the need for environmentally friendly mobility is on the rise. We are working on the assumption that demand for sustainable fuels will triple over the next 20 years. By 2030, we want to increase annual production of sustainable fuels and chemical feedstock to up to 1.5 million tons. A significant proportion of this will be SAF. Interest from industry is huge: last year, we concluded further SAF offtake agreements with major aviation companies such as Ryanair and Air France-KLM. But this is just one side of the coin. We are also decarbonizing passenger transport.



» The future success of a company depends on its ability to harness sustainability as a driver of innovation and growth. For this, OMV is exceptionally well positioned.

ALFRED STERN

Chairman of the Executive Board and CEO of OMV

Many car drivers are familiar with OMV filling stations...

These are the customers we're thinking about. We launched OMV eMotion for them in 2023. Under this brand, we're building a comprehensive network of high-performance charging stations for electric vehicles. By 2030, our customers will have access to a total of 2,000 new charging points across OMV's European retail network. They will then be able to charge up with green electricity at OMV filling stations and other locations in Austria, Romania, Slovakia, and Hungary.

You mentioned the circular economy. What is OMV's understanding of this?

Our solutions for the circular economy are shaped by one basic principle: converting waste into valuable feedstock. One example is Europe's largest sorting facility for mixed plastic waste in Walldürn, Germany, which is expected to become operational in 2026. The plant will make it possible to process used plastic that otherwise would have been sent to landfill or incinerated. This material can then be converted into valuable secondary raw materials using our patented ReOil® technology for chemical recycling. The ReOil® plant is currently being built at our Schwechat refinery and should start up this year. As you can see, our approach creates an actual cycle that will reduce CO₂ emissions.

At the same time, OMV is still active in the fossil energy sector. How does that fit into your sustainability strategy?

As part of the sustainable energy transition, we need a healthy dose of realism. The shift over to renewable energies won't take place overnight. Natural gas is an important bridging technology in this scenario. Our understanding is that market demand will remain intact over the next 20 years. That's why we need to balance out short- and mid-term goals in a responsible way. Our approach is to gradually replace fossil-based energy sources. Until that time comes, OMV will remain a reliable supplier. Generating our own energy in Europe is the best way to help ensure the security of supply. We also want to make a contribution, for example through our project Neptun Deep.

You're referring to the drilling in the Black Sea in Romania?

Yes, exactly. OMV Petrom and Romgaz are jointly investing up to 4 billion euros there. In future, it could supply around 100 billion cubic meters of natural gas. Last year, we made huge progress, with over 80 percent of the implementation agreements having now been agreed. Well-known international contractors and suppliers have been enlisted, all of which have the required skills and experience to implement this complex project. Drilling is scheduled to start in 2025, with first production expected in 2027. Thanks to Neptun Deep, Romania will become the EU's main producer of natural gas.

OMV is still receiving Russian gas. Why are you not avoiding that?

Basically, we're no longer investing in Russia and have value adjusted and deconsolidated the business. Russia is no longer a core region for OMV. OMV is also conducting itself in line with sanctions and laws: gas supplies from Russia are not affected by sanctions, and we comply with laws because our valid gas supply contracts contain take-or-pay commitments that OMV cannot ignore without good reason. In this complex situation, we made great progress in 2023 on diversifying our energy sources.

Which alternative gas sources is OMV using?

We're taking a multi-pronged approach. On the one hand, OMV is using its own gas production in Norway and Austria plus gas supplies from third-party producers in Norway and Italy. We have also booked additional pipeline capacities, which will give us access to our non-Russian gas sources and the liquid trading markets should the need arise. We have achieved our goal: OMV can provide customers with gas even if Russian gas supplies cease.

A review always includes an element of looking forward. How do you see the future of OMV?

I am optimistic about the next few years. The success of a company depends on its ability to harness sustainability as a driver of innovation and growth. And with its Strategy 2030 and the 20,600 highly skilled employees, OMV is exceptionally well positioned to achieve this.

Many thanks for the talk, Mr. Stern.

Vienna, March 7, 2024

Alfred Stern m.p.

OMV Executive Board



Alfred Stern

Chairman of the Executive Board
and Chief Executive Officer



Reinhard Florey
Chief Financial Officer



Martijn van Koten
Executive Vice President
Fuels & Feedstock



Daniela Vlad
Executive Vice President
Chemicals & Materials



Berislav Gaso
Executive Vice President
Energy

Dear Shareholders,

As the new Chairman of the Supervisory Board, I am delighted to be addressing you for the first time about topics related to the Executive and Supervisory Board.

After some very turbulent years, the conditions on the energy market in 2023 were somewhat stable again and raw material prices were much lower on average. The chemical sector was in a steep decline, which had a negative impact on the Borealis result. However, by diversifying we were able to achieve an exceptional overall result – the second-highest in OMV’s history – for which I would like to offer my sincere congratulations to the management team and all the staff, who were instrumental in this success. Thanks to our strategy, we have set the course for a sustainable future and are taking further steps in this transformation. We are proud of the successful diversification of gas sources, which has allowed us to maximize our contribution to safeguarding the supply of energy.

Taking a look at the performance of the business segments, we can see that this high degree of diversification proved its worth once again in 2023. While the high refining margins in the Fuels & Feedstock segment generated a strong result, the Chemicals & Materials segment experienced much softer demand. Bolstered by the continuous high oil and gas prices in a long-term comparison, the Energy segment made a significant contribution to the overall performance of the Company.

We want to let our shareholders benefit from this strong Group result and the stable financial situation. Combined with the strong result, our dividend policy allows us to recommend payment of a special dividend once again. For you, dear shareholders, this means that we will be proposing the payment of a total dividend of EUR 5.05 per share to the Annual General Meeting for the financial year now ended.

Our key priorities in the Supervisory Board include strategy, Executive Board matters, governance topics, and approval of larger investment projects. Below, I would like to inform you about the Supervisory Board’s work during the 2023 financial year.

Composition of the Executive Board and Supervisory Board

At the beginning of 2023, a new organizational structure for the Group came into force to support the chosen strategy – the business segments are now divided into Chemicals & Materials, which comprises the entire chemicals value chain, Fuels & Feedstock, which includes refining, marketing, and trading, and Energy, which covers the exploration and production business, the gas business, and the low-carbon business. The corresponding changes to the composition of the Executive Board were completed in 2023 – the team on the Executive Board is already functioning well and consists of a balanced mix of experienced, long-standing OMV Group managers and new members to ensure an injection of new ideas.

Appointed by the Supervisory Board in November 2022, new Executive Board member Daniela Vlad has been in charge of the Chemicals & Materials business segment since February 1, 2023, which was previously led by Executive Board Chairman and CEO Alfred Stern. Daniela Vlad is a manager with many years of international experience in the chemical business and in leading strategic transformations. She brings chemical and financial expertise and experience in the field of sustainable technical solutions, which are indispensable for profitable growth with emphasis on sustainability and innovation.

Appointed by the Supervisory Board as a new member of the Executive Board in December 2022, Berislav Gaso started in March 2023 as Executive Vice President Energy. Prior to this, CFO Reinhard Florey led the Energy business segment for two months after Johann Pleininger stepped down with effect from the end of 2022. Berislav Gaso is a proven energy expert with extensive international experience of major transformations and recently held responsibility for exploration and production activities in 13 countries.

Also in March, the Supervisory Board decided to exercise an extension option and extend the position for Executive Vice President for Fuels & Feedstock, Martijn van Koten, by two years. In June 2023, the same decision was made for CEO Alfred Stern, with the mandate for both Executive Board members being extended until 2026. In October 2023, CFO Reinhard Florey was reappointed until 2025, with a mutual extension option until 2027.



» In 2023, the Supervisory Board established an Executive Board team to sustainably and successfully shape the transformation of OMV.

LUTZ FELDMANN
Chairman of the Supervisory Board

There were also changes to the Supervisory Board in 2023. After Mark Garrett announced at the start of the year 2023 that he would not be available for another term of office, I was elected to the Supervisory Board at the Annual General Meeting on May 31, 2023 and took on the position of Chairman of the Supervisory Board. There was one change to the employee representatives: Alfred Redlich was delegated to the Supervisory Board with effect from August 30, 2023, as successor to Mario Mayrwöger.

Supervisory Board activities

The Supervisory Board carried out its activities during the financial year with great care and in accordance with the law, the Company's Articles of Association, and the Internal Rules. It oversaw the Executive Board's governance of OMV and advised it in decision-making processes on the basis of detailed written and verbal reports as well as constructive discussions between the Supervisory Board and the Executive Board.

Feedback from investors plays a crucial role in the work of the Supervisory Board. As your new Chairman of the Supervisory Board, I have allowed myself and see it as my responsibility to take the necessary time before making myself available to investors to answer questions on governance topics. For this reason, we have slightly postponed the Governance Roadshow, which traditionally takes place in Q4. I enjoyed attending in-person and virtual meetings with major institutional investors as well as with one proxy advisor in Frankfurt and London in February 2024. The feedback we received reinforced our commitment to our transformation strategy and confirmed our focus on ESG topics.

As in the past, training specifically designed for the Supervisory Board took place in 2023. The Supervisory Board's annual self-assessment, based on surveys, was supported by an external consultancy firm. The results are used to help decide which issues and activities to prioritize in 2024.

Activities of Supervisory Board committees

Several staffing decisions were made by the Supervisory Board in 2023. The **Presidential and Nomination Committee** was therefore mainly occupied with preparing decisions about extensions to positions on the Executive Board for the CEO, the CFO, and the Fuels & Feedstock business segment.

The **Remuneration Committee** dealt with topics such as the achievements of the goals of the expired incentive plans and setting targets in the new plans. Furthermore, the contractual terms for the extensions to existing Executive Board contracts and a new Executive Board contract were discussed and approved.

In 2023, the **Audit Committee** looked at important topics related to accounting processes, the internal audit program, risk management, and the Group's internal control system. The OMV Group's auditor – which until the end of May 2023 was Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H., followed by KPMG Austria GmbH

Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Vienna, who was appointed as the new auditor at the Annual General Meeting in May 2023 – attended every meeting of the Audit Committee.

Meetings of the **Portfolio and Project Committee** are held regularly prior to the meetings of the Supervisory Board. The committee used its meetings in 2023 to prepare decisions regarding key investment and M&A projects on the basis of extensive information and intensive discussions.

The **Sustainability and Transformation Committee** met four times in its second year since being established. Its tasks include overseeing the strategy in terms of sustainability, ESG standards, performance, and processes, including HSSE and climate action in particular.

Further details regarding the activities of the Supervisory Board and its committees can be found in the (Consolidated) Corporate Governance Report.

Annual financial statements and dividends

Following a comprehensive audit and discussions with the auditor during meetings of the Audit Committee and the Supervisory Board, the Supervisory Board has approved the Directors' Report and the Group Directors' Report pursuant to section 96(1) of the Austrian Stock Corporation Act, as well as the Annual Financial Statements and the 2023 Consolidated Annual Financial Statements. Therefore, the Annual Financial Statements were adopted pursuant to section 96(4) of the Austrian Stock Corporation Act. Both the Annual Financial Statements and the Consolidated Annual Financial Statements for 2023 received an unqualified opinion from the auditors, KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Vienna. The Supervisory Board also approved the (Consolidated) Corporate Governance Report reviewed by both the Supervisory Board and the Audit Committee as well as the (Consolidated) Report on the Payments Made to Governments. The Supervisory Board found no issues during the audits.

Following its review, the Supervisory Board considered the Executive Board's proposal to the Annual General Meeting to distribute (i) a regular dividend of EUR 2.95 per share, which corresponds to an increase of EUR 0.15 over the previous year, and (ii) a special dividend of EUR 2.10 per share as appropriate and supported this resolution proposal. The remaining amount of the net profit after the dividend distribution will be carried forward to new account. The Supervisory Board will review the separate consolidated non-financial report (Sustainability Report) individually, and this report will be published separately after the Annual Report together with the corresponding Supervisory Board report.

On behalf of the entire Supervisory Board, I would like to express my appreciation of the Executive Board and all employees for their commitment and extremely successful work in the 2023 financial year. I would like to give special thanks to OMV's shareholders for their continued trust as well as to all of OMV's customers and partners.

Vienna, March 7, 2024

For the Supervisory Board

Lutz Feldmann m.p.

OMV on the Capital Markets

Global equities recovered previous losses in 2023. Technological advances and a resilient US economy helped offset adverse factors such as a weak Chinese economy, the banking crisis, and tensions in the Middle East. After surging 2022 commodity prices, the energy sector lagged behind in 2023, and with it, OMV's share price.

Financial markets

Global and European equities delivered a good recovery during 2023. With the global MSCI World Index and Europe's STOXX 600 up close to 22% and 13% respectively according to Bloomberg, they were able to reverse the losses made a year earlier.

This recovery, however, took place under highly volatile conditions in an eventful year. Against the backdrop of the ongoing war in Ukraine, a persistently weak Chinese economy and high inflation, the banking crisis in March and the war in the Middle East were the key events shaking the markets. Overall, supportive factors fueled by rising optimism about the resilience of the US economy and boosts coming from technological advances in artificial intelligence and anti-obesity medication created a positive sentiment.

Comparing sectors, technology fared best, driven by the artificial intelligence excitement. Outside of the banking crisis, financials profited from rising interest rates. Easing concerns about a strong recession made defensive sectors lag, with the exception of health care, which found some support in the introduction of new

weight loss drugs. The energy sector underperformed as the 2022 commodity price surge driven by Russian supply concerns did not re-occur.

Stock prices in the global oil and gas sector showed a bit less volatility over 2023 than the Brent crude oil benchmark price itself. Oil companies' share prices also slumped when the banking crisis hit in March, albeit not as strongly as the commodity price. Subsequent demand concerns on the crude oil front also trickled through into the equity space, however again, not to the full extent. While the Brent crude oil price had decreased by 10% by the end of June compared to the start of the year, the FTSEurofirst 300 Oil & Gas Index had come back by only half of that. On the flip side, the supply reductions that led to the year's high for Brent at the end of September were not fully reflected in share prices. In the final two months of the year, during which Brent oscillated from the effects of a disappointing OPEC meeting and the start of shipping disruptions in the Red Sea, corporate valuations remained relatively stable. By the end of the year, the FTSEurofirst 300 Oil & Gas Index had gained over 4% across the year, while Brent had dropped by roughly the same amount over the same period.

At a glance

		2023	2022	2021	2020	2019
Number of outstanding shares ¹	in mn	327.1	327.1	327.0	327.0	326.9
Market capitalization ¹	in EUR bn	13.0	15.7	16.3	10.8	16.4
Volume traded on the Vienna Stock Exchange	in EUR bn	8.0	9.8	10.4	9.3	8.2
Year's high	in EUR	49.23	58.26	55.00	50.76	54.54
Year's low	in EUR	37.57	36.02	32.74	16.33	39.32
Year end	in EUR	39.77	48.10	49.95	33.00	50.08
Earnings Per Share (EPS)	in EUR	4.53	11.12	6.40	3.85	5.14
Book value per share ¹	in EUR	55.75	58.55	47.41	42.02	39.80
Cash flow per share ²	in EUR	17.46	23.73	21.47	9.60	12.42
Dividend Per Share (DPS) ³	in EUR	5.05	5.05	2.30	1.85	1.75
Payout ratio ³	in %	112	45	36	48	34
Dividend yield ¹	in %	12.7	10.5	4.6	5.6	3.5
Total Shareholder Return (TSR) ⁴	in %	-7	1	57	-29	36

¹ As of December 31

² Cash flow from operating activities, based on total weighted average outstanding shares

³ 2023: as proposed by the Executive Board and the Supervisory Board, subject to adoption by the Annual General Meeting 2024. Includes regular and special dividend.

⁴ Assuming reinvestment of the dividend

OMV share performance

Starting the year at EUR 48.10, OMV's highest closing price for the whole of 2023 came on the first trading day on January 2, at EUR 49.23. The dominating theme for OMV's share price at the start of the year was the Brent oil price, which was marked by optimism regarding growing demand in China following the end of its COVID-19 lockdown policy. This optimism was soon to be shaken, first by OPEC's decision against a production cut in early February, and again in mid-March by the global economic concerns surrounding the banking crisis in the US, which sent OMV's share price below EUR 40.

The share price recovered after that, driven by strong quarterly results in April and in anticipation of the record dividend to be decided at the Annual General Meeting on May 31. Following the dividend ex-date on June 6, oil demand concerns regained influence. The share price consequently reached its annual low on June 23

at EUR 37.57. Market speculation about a potential Borealis/Borouge merger in early July initiated a share price rebound that was also driven by the oil price, supported by Saudi and Russian supply cuts. This bullish phase lasted into mid-September, peaking above EUR 45.

Market woes about the oil demand development prevailed again after that, overpowering the positive influence stemming from recurring Borealis/Borouge merger speculation. The falling oil price caused by a disappointing OPEC meeting led to another share price low for OMV at around EUR 38 in mid-December, followed by a minor rebound as the oil price recovered on the back of a Red Sea oil transit pause due to Middle East tensions. OMV's share price ended the year at EUR 39.77.

The average daily trading volume of OMV shares in 2023 was 370,377 shares (2022: 420,539). At year-end, OMV's total market capitalization stood at EUR 13.0 bn, compared to EUR 15.7 bn at the end of 2022.

OMV share price performance 2023

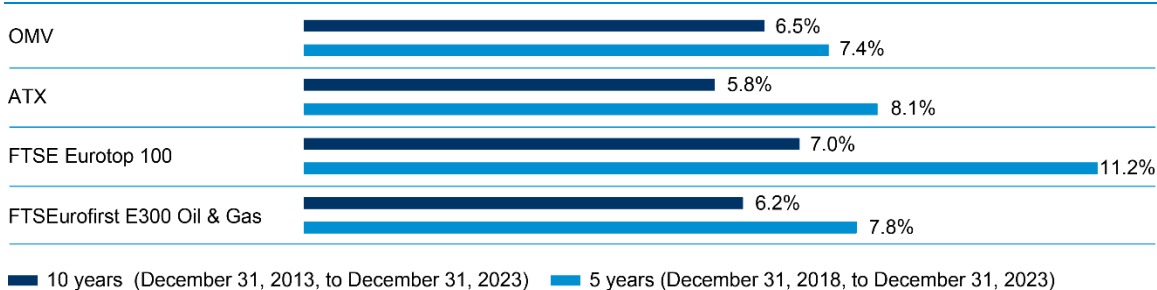


OMV's share price declined by 17.3% across 2023, thus underperforming the wider market in Austria and Europe. The Vienna Stock Exchange's blue chip index ATX was up by 9.9% and the FTSE Eurotop 100 Index was up by 13.2% over the same period. The European oil and gas sector also underperformed the overall market (FTSEurofirst 300 Oil & Gas +4.4%), with the Brent crude oil price being lower by 4.6% at the end of 2023

compared to the year before. Assuming dividend reinvestment, the total shareholder return for the year was -6.7%. Measured over a five-year period, OMV generated a better return. A EUR 100 investment in OMV stock at year-end 2018 with continuous dividend reinvestment in further OMV stock would have grown by an average annual return rate of 7.4% to EUR 143 at year-end 2023.

OMV shares: long-term performance compared with indices

Average annual increase with dividends reinvested¹



¹ Source: Bloomberg. The annualized return for the holding period is assuming dividends are reinvested at spot price.

Proposed regular dividend of EUR 2.95 and special dividend of EUR 2.10 per share for the business year 2023

On May 31, 2023, OMV's Annual General Meeting approved a regular dividend of EUR 2.80 per share, plus a special dividend of EUR 2.25 per share, adding up to a total per-share dividend amount of EUR 5.05 for 2022. In addition, the Annual General Meeting approved all other agenda items, including the Long-Term Incentive Plan 2023 and the Equity Deferral 2023. Supervisory Board elections were also held.

For the upcoming Annual General Meeting (to be held on May 28, 2024), the Executive Board will propose a regular dividend of EUR 2.95 per share, plus a special dividend of EUR 2.10 per share for 2023. This represents an annual increase of the regular dividend of 5%. Based on the total amount of dividends paid (regular plus special) of EUR 5.05 per share, the dividend yield calculated using the closing price on the last trading day of 2023 amounts to 12.7%.

Dividend policy

OMV is committed to delivering an attractive and predictable shareholder return through the business cycle. According to its progressive dividend policy, OMV aims to increase its regular dividend every year or at least to maintain the level of the respective previous year.

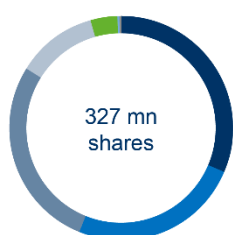
In addition, special dividends serve as a supplementary shareholder remuneration instrument. If the leverage ratio is below 30%, OMV aims to distribute approximately 20–30% of the OMV Group's operating cash flow (including net working capital effects) per year to its shareholders through its regular dividend, as a priority, and additionally, if sufficient funds are available, through the special dividend. If the leverage ratio is 30% or higher, OMV's progressive regular dividend will be maintained, but no special dividend shall be paid.

OMV shareholder structure

OMV's shareholder structure remained relatively unchanged in 2023 and was as follows at year-end: 43.4% free float, 31.5% Österreichische Beteiligungs AG (ÖBAG, representing the Austrian state), 24.9% Mubadala Petroleum and Petrochemicals Holding Company (MPPH)¹, 0.1% employee share programs, and 0.1% treasury shares.

Shareholder structure¹

In %



■ ÖBAG	31.5
■ MPPH/Abu Dhabi	24.9
■ Institutional investors	27.7
■ Retail positions and miscellaneous	11.7
■ Unidentified free float	4.0
■ Employee share program	0.1
■ Treasury shares	0.1

An analysis of our shareholder structure carried out at the end of 2023 showed that institutional investors held 27.7% of OMV's shares. At 32.2%, investors from the United States made up the largest regional group of institutional investors. The proportion of investors from the United Kingdom amounted to 28.4%, German shareholders made up 9.6%, and those based in France 6.5%. The share of investors from Austria was 5.2%, and Norwegian investors represented 2.0%.

Geographical distribution of institutional investors

In %



■ United States	32.2
■ United Kingdom	28.4
■ Germany	9.6
■ France	6.5
■ Austria	5.2
■ Norway	2.0
■ Rest of Europe	9.0
■ Rest of World	7.3

OMV Aktiengesellschaft's capital stock amounts to EUR 327,272,727 and consists of 327,272,727 no-par value bearer shares. At year-end 2023, OMV held a total of 142,007 treasury shares. The capital stock consists entirely of common shares. Due to OMV's adherence to the one share, one vote principle, there are no classes of shares that bear special rights. A consortium agreement between the two major shareholders, ÖBAG and MPPH¹, contains arrangements for coordinated action and restrictions on the transfer of shareholdings.

¹ On December 21, 2022, Abu Dhabi National Oil Company (ADNOC) has announced its plan to take over the 24.9% stake in OMV Aktiengesellschaft from MPPH, subject to regulatory approvals. On February 28, 2024, following all conditions under the share purchase agreement between MPPH and ADNOC having been fulfilled, all of the 24.90% of the shares in OMV Aktiengesellschaft were transferred from MPPH to ADNOC.

Environmental, Social, and Governance (ESG) performance

OMV continued to be ranked as best in class in various ESG ratings in 2023. OMV received an AAA, the highest score, in the MSCI ESG Ratings assessment for the eleventh year in a row. This places OMV among the top 14% of oil and gas companies globally. OMV also maintained its Prime status in the ISS ESG rating with a score of B-. This ranks us among the top 10% of oil and gas companies in terms of ESG performance. OMV's Sustainalytics ESG Risk Rating now stands at 27.7 (from 26.7 previously), with a confirmed medium risk rating. This puts us in the top eleventh percentile of the integrated oil and gas sector. OMV was also recognized by CDP with a score of A- (Leadership) in the Climate Change category for the eighth year in a row, earning us a place among the 20 best oil and gas companies in this ranking.

In addition to these outstanding achievements, OMV maintained its inclusion in several ESG indices. Most notably, OMV was included in the Dow Jones Sustainability™ Indices (DJSI World and DJSI Europe) for the sixth year in a row. OMV attained a score in the 94th percentile of its industry in S&P Global's Corporate Sustainability Assessment (CSA), the basis of the DJSI, in 2023. The DJSI World Index represents the top 10% of the largest 2,500 companies in the S&P Global Broad Market Index based on long-term economic, environmental, and social factors. OMV was included in several other S&P indices, such as the S&P Europe 350®, which is based on the S&P Global CSA (like the DJSI). OMV is included in many MSCI indices, such as the prestigious ACWI ESG Leaders Index and the ACWI Low Carbon Leaders Index. Furthermore, OMV maintained its position in the FTSE4Good Index Series, which is used by a wide variety of market participants to create and assess responsible investment funds, and maintained its inclusion in the STOXX® Global ESG Leaders index (based on OMV's assessment by Sustainalytics).

Investment-grade ratings, stable outlook

OMV is rated A- by Fitch and A3 by Moody's, both with a stable outlook. There were no changes to ratings or outlook during 2023.

Analyst coverage

During 2023, the total number of sell-side analysts covering OMV's share decreased to 21, down from 22 at the end of 2022. Deutsche Bank discontinued coverage. The majority of recommendations are "buy" or equivalent, with a share of 63% of all recommendations at the end of 2023, slightly more than at the end of the previous year. "Hold" recommendations dropped back significantly to 21% of recommendations at the end of 2023, down from 33% a year earlier. There were four "sell" recommendations (up from a single one last year), representing a share of 21% of all recommendations. Following the share price development, the average target price for OMV stood at EUR 48.00 exiting 2023, down from EUR 58.80 at the end of 2022.

Investor Relations activities

Ensuring active, candid dialogue with the capital market is a top priority at OMV. The Investor Relations department's mission is to provide comprehensive insight into OMV's strategy and business operations to all capital market participants, thereby guaranteeing equal treatment of all stakeholders. In 2023, the Executive Board and the Investor Relations department strengthened and deepened relationships with analysts and investors across Europe, North America, and Asia. Over the year, OMV was present at more than 30 virtual and in-person investor conferences and roadshows, during which over 500 investor meetings were held.